



Budget 2024-25

This information is accurate as of 14 May 2024.

Australian Universities Accord – tertiary education system reforms

This measure will introduce a cap on indexation of Higher Education Loan Payments (HELP) debts. From 1 June 2024 HELP debts will be indexed at whichever is the lower of Consumer Price Index (CPI) and Wage Price Index (WPI).

Any changes to HELP indexation will affect other Australian Government income contingent loan programs. This includes Student Financial Supplement Scheme (SFSS) and Student Start-up Loan (SSL).

Services Australia will get \$0.5 million over 2023–24 and 2024–25 to ensure existing ICT systems support the indexation change.

This measure is led by the Department of Education.

This measure is subject to legislation passing.

Who this measure affects

This affects individuals with a HELP debt or other income contingent loan debts such as Student Start-up Loans.

When this starts and finishes

This starts on 1 June 2024 and is ongoing.