



Budget 2022-23

This information is accurate as at 29 March 2022.

Pharmaceutical Benefit Scheme – lowering the Safety Net threshold

CATEGORY: Your health

This measure lowers the Pharmaceutical Benefits Scheme (PBS) Safety Net thresholds from 1 July 2022. It will be lowered by the equivalent of either:

- 12 fully priced scripts for concession card holders
- 2 fully priced scripts for non-concessional (general) patients.

This measure will mean more Australians will be able to get:

- more free medicines if they're eligible for a concession card
- cheaper medicines through the PBS.

Under the change, people will take less time to reach their PBS Safety Net threshold. This will save them up to around \$85 per year in out-of-pocket costs.

This measure is not subject to the passage of legislation.

Who does this measure affect?

This measure affects eligible Australian residents and overseas visitors from countries under Reciprocal Health Care Agreements.

When will this start and finish?

This measure will start on 1 July 2022 and is ongoing.