



Budget October 2022-23

This information is accurate as of 25 October 2022.

Startup Year - establishment

This measure will provide up to 2,000 Startup Year loans each year to eligible students.

The loans will allow students to do a business-focused year in a participating Australian university accelerator program. Final year undergraduate students, current post-graduate students and recent graduates are eligible for the program. The loans will be delivered through the Higher Education Loan Program (HELP).

This measure delivers on the Australian Government's Startup Year election commitment to accelerate job growth and economic productivity.

This measure is led by the Department of Education.

Services Australia has been allocated \$3.9 million in 2022-23 and \$5.7 million over 4 years. This is to develop the capability for education providers to report Startup Year loans.

This measure is subject to the passage of legislation.

Who does this measure affect?

This affects final year undergraduate students, current post-graduate students and recent graduates.

When will this start and finish?

Loans will be available from July 2023 and are ongoing.